

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
Houston Division

MOR - 1

[1] Case Name: FIELDWOOD ENERGY LLC, et al.

Petition Date: August 3 and August 4, 2020Case Number: 20-33948Month: December 2020

in \$ thousands

## MONTHLY OPERATING REPORT SUMMARY FOR DECEMBER 2020

Month	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
REVENUES (MOR-6)	\$ 36,633	\$ 41,577	\$ 24,699	\$ 38,613	\$ 59,081	
INCOME BEFORE INT, DEPREC./TAX (MOR-6)	(6,701)	(1,294)	(22,026)	(10,454)	6,566	
NET INCOME (LOSS) (MOR-6)	(39,032)	(1,539,253)	(6,778)	(31,416)	3,816	
PAYMENTS TO INSIDERS (MOR-9)	154	330	294	204	254	
PAYMENTS TO PROFESSIONALS (MOR-9)	180	1,798	2,841	5,854	6,778	
TOTAL DISBURSEMENTS (MOR-8)	\$ 25,562	\$ 35,699	\$ 68,954	\$ 73,486	\$ 96,359	

[2]

\*\*\*The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee\*\*\*

REQUIRED INSURANCE MAINTAINED AS OF SIGNATURE DATE		
Type of Insurance	Check Yes/No	Exp. Date
Named Windstorm and Operational Risk	Yes (X) No ()	5/31/2021
Workers Compensation	Yes (X) No ()	6/30/2021
Automobile Liability	Yes (X) No ()	6/30/2021
Non-Owned Aircraft Liability	Yes (X) No ()	6/30/2021
General Liability	Yes (X) No ()	6/30/2021
Umbrella and Excess Liability	Yes (X) No ()	6/30/2021
Oil Spill Financial Liability	Yes (X) No ()	6/30/2021
Commercial Crime Insurance	Yes (X) No ()	1/1/2021
Directors and Officers Liability (D&O)	Yes (X) No ()	6/30/2021
Kidnap and Ransom Insurance	Yes (X) No ()	12/17/2021
Cyber Risk	Yes (X) No ()	5/31/2021
Office Contents and Equipment	Yes (X) No ()	9/30/2021
ATTORNEY NAME:	Alfredo Perez	
FIRM:	Weil, Gotshal & Manges LLP	
ADDRESS:	700 Louisiana Street	
ADDRESS:	Suite 1700	
CITY, STATE ZIP:	Houston, TX 77002-2755	
TELEPHONE:	(713) 546 - 5040	

Are all accounts receivable being collected within terms? [3]

Are all post-petition liabilities, including taxes, being paid within terms?

Have any prepetition liabilities been paid?

If so, describe: Payments made in accordance with First Day Orders

Are all funds received being deposited into DIP bank accounts?

Were any assets disposed of outside the normal course of business?

If so, describe:

Are all U. S. Trustee Quarterly Fee Payments current?

What is the status of your Plan of Reorganization ?

Plan of Reorganization filed on January 1, 2021

I certify under penalty of perjury that the following complete Monthly Operating Report (MOR), consisting of MOR-1 through MOR-9 plus attachments, is true and correct.

Signed:



(Original Signature)

Title:

Chief Financial Officer

Circle One

Yes	No
Yes	No
Yes	No

Yes	No
Yes	No

Yes	No
-----	----

**Notes:**

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, as applicable, are: Dynamic Offshore Resources NS, LLC (0158); Fieldwood Energy LLC (6778); Fieldwood Energy Inc. (4991); Fieldwood Energy Offshore LLC (4494); Fieldwood Onshore LLC (3489); Fieldwood SD Offshore LLC (8786); Fieldwood Offshore LLC (2930); FW GOM Pipeline, Inc. (8440); GOM Shelf LLC (8107); Bandon Oil and Gas GP, LLC (9172); Bandon Oil and Gas, LP (9266); Fieldwood Energy SP LLC (1971); Galveston Bay Pipeline LLC (5703); and Galveston Bay Processing LLC (0422).

[2] This figure represents income from operations plus depreciation, depletion and amortization

[3] The Company has commenced collection efforts for approximately \$30.6 million of past due joint operating agreement related receivables

**UNITED STATES BANKRUPTCY COURT**  
**SOUTHERN DISTRICT OF TEXAS**  
Houston      Division

[1] **Case Name:** FIELDWOOD ENERGY LLC, et al.

**Petition Date:** August 3 and August 4, 2020

**Case Number:** 20-33948

**Month:** December 2020

**MONTHLY OPERATING REPORT NOTES FOR DECEMBER 2020**

**INTRODUCTION:**

This monthly operating report ("MOR") is unaudited and does not purport to represent financial statements prepared in accordance with accounting principles generally accepted in the United States ("GAAP"), and it is not intended to fully reconcile to the consolidated financial statements prepared by the Debtors. Information contained in this MOR has been derived from the Debtors' books and records, but does not reflect in all circumstances presentation for GAAP or SEC reporting purposes. Therefore, in order to comply with their obligations to provide MORs during these chapter 11 cases, the Debtors have prepared this MOR using the best information presently available to them, which has been collected, maintained, and prepared in accordance with their historical accounting practices. Accordingly, this MOR is true and accurate to the best of the Debtors' knowledge, information, and belief, based on currently-available data. The results of operations and financial position contained herein are not necessarily indicative of results that may be expected for any period other than full calendar month-ending December 31, 2020, or for the full year, and may not necessarily reflect the Debtors' future consolidated results of operations and financial position.

**RESERVATION OF RIGHTS:**

This MOR is limited in scope, covers a limited time period, and has been prepared solely for the purpose of complying with the monthly reporting requirements of the Debtors' chapter 11 cases. The unaudited financial statements have been derived from the Debtors' books and records. The information presented herein has not been subject to all procedures that typically would be applied to financial information presented in accordance with GAAP. Upon the application of such procedures, the Debtors believe that the financial information could be subject to material change. The information furnished in this MOR includes normal recurring adjustments, but does not include all of the adjustments that typically would be made for interim financial statements presented in accordance with GAAP.

**GLOBAL NOTES:**

Given the complexity of the Debtors' business, inadvertent errors or omissions may have occurred. Accordingly, the Debtors hereby reserve all of their rights to dispute the validity, status, enforceability, or executory nature of any claim amount, agreement, representation, or other statement set forth in this MOR. Further, the Debtors reserve the right to amend or supplement this MOR, if necessary, but shall be under no obligation to do so.

**NOTES TO MOR 2 - 3:**

Liabilities Subject to Compromise ("LSTC"): LSTC represent the Debtors' estimate of pre-petition claims to be resolved in connection with the chapter 11 cases. As a result of the chapter 11 filings, the payment of pre-petition liabilities are subject to compromise or other treatment under a plan of reorganization. The determination of how such liabilities will ultimately be settled or treated cannot be made until the Bankruptcy Court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. Prepetition liabilities that are subject to compromise under ASC 852 are preliminary and may be subject to, among other things, future adjustments depending on Court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation or other events.

Values in the consolidated balance sheet represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

**NOTES TO MOR-5:**

The accounts payable and accounts receivable agings are presented on a consolidated basis for the Debtors.

**NOTES TO MOR-6:**

The income statement is presented on a consolidated basis for the Debtors. The information provided in the income statements reflect activity for the full calendar month-ending December 31, 2020.

Values in the consolidated income statement represent rounded numbers. Accordingly, subtotals may not agree to the summation of the rounded numbers presented.

**NOTES TO MOR-8:**

Although payment of prepetition claims is generally not permitted, the Bankruptcy Court has authorized the Debtors to pay certain prepetition claims in designated categories. This relief generally was designed to preserve the value of the Debtors' business and assets. The Debtors have paid and continue to pay undisputed postpetition obligations in the ordinary course of business.

**NOTES TO MOR-9:**

The list of insiders is consistent with public disclosures and other filings associated with the Debtors' chapter 11 cases. The listing of any party as an "insider" is neither intended to be nor should be construed as a legal characterization of such party as an "insider," as such term is defined in section 101(31) of the Bankruptcy Code, and it does not act as an admission or waiver of any fact, right, claim, or defense, and all such rights, claims, and defenses are hereby expressly reserved.

**Notes:**

[1] The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, as applicable, are: Dynamic Offshore Resources NS, LLC (0158); Fieldwood Energy LLC (6778); Fieldwood Energy Inc. (4991); Fieldwood Energy Offshore LLC (4494); Fieldwood Onshore LLC (3489); Fieldwood SD Offshore LLC (8786); Fieldwood Offshore LLC (2930); FW GOM Pipeline, Inc. (8440); GOM Shelf LLC (8107); Bandon Oil and Gas GP, LLC (9172); Bandon Oil and Gas, LP (9266); Fieldwood Energy SP LLC (1971); Galveston Bay Pipeline LLC (5703); and Galveston Bay Processing LLC (0422).

MOR - 2

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
Houston Division

Case Name: FIELDWOOD ENERGY LLC, et al.

Petition Date: August 3 and August 4, 2020

Case Number: 20-33948

Month: December 2020

CONSOLIDATED BALANCE SHEET  
Ending Balance at December 31, 2020

*in \$ thousands***Current assets:**

Cash and cash equivalents	\$ 97,189
Accounts receivable-operating revenues	61,486
Accounts receivable-jib [1]	41,959
Accounts receivable - other [2]	4,421
Inventory	37,212
Prepays	7,132
Other current assets	17,283
<b>Total current assets</b>	<b>\$ 266,682</b>

**Other assets:**

Property, plant and equipment	\$ 4,333,029
Accumulated depreciation, depletion, amortization, and impairment	(3,292,249)
Financing costs	4,467
Restricted cash [3]	254,006
Long-term contractual receivable	53,987
Other assets	65,451
<b>Total noncurrent assets</b>	<b>\$ 1,418,691</b>
<b>Total assets</b>	<b>\$ 1,685,373</b>

**Notes:**

[1] AR balance includes certain clearing accounts and is shown net of allowance for doubtful accounts

[2] Other accounts receivable includes operating expenses incurred by Fieldwood Energy LLC that have not yet been charged to expense or capital or billed to working interest parties

[3] Includes long-term deposits the Company has made with primarily pipeline companies as a requirement of conducting business with these companies

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
Houston Division

MOR - 3

**Case Name:** FIELDWOOD ENERGY LLC, et al.**Petition Date:** August 3 and August 4, 2020**Case Number:** 20-33948**Month:** December 2020

**CONSOLIDATED BALANCE SHEET**  
**Ending Balance at December 31, 2020**

*in \$ thousands***Current liabilities:**

Trade accounts payable	\$ 43,577
Trade accounts payable clearing [1][2]	(5,016)
Accounts payable	38,561
Accrued liabilities	107,907
Accrued interest	16
Derivative liabilities - current	13,959
DIP financing	10,000
Other current liabilities	1,478
<b>Total current liabilities</b>	<b>\$ 171,921</b>

**Other liabilities:**

Asset retirement obligations	\$ 1,216,194
Deferred income taxes [3]	53,934
Other long-term obligations	5,960
Liabilities subject to compromise	2,014,455
<b>Total liabilities</b>	<b>\$ 3,462,464</b>

**Members' capital:**

Contributions	\$ 743,366
Earnings	(2,577,885)
Other members' capital	(84)
Noncash stock compensation	57,512
<b>Total members' equity</b>	<b>(1,777,091)</b>

<b>Total liabilities and members' equity</b>	<b>\$ 1,685,373</b>
--	---------------------

**Notes:**

[1] Temporary clearing account for transactions that are to be transferred to another account. This account does not reflect true accounts payable liabilities.

[2] Includes \$10.5 million reclassified from clearing account to accounts payable for unpaid insurance premiums

[3] Deferred income tax is net of a valuation allowance of \$614.3 million

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
Houston Division

MOR - 4

Case Name: FIELDWOOD ENERGY LLC, et al.

Petition Date: August 3 and August 4, 2020

Case Number: 20-33948

Month: December 2020

## SCHEDULE OF POST-PETITION LIABILITIES

in \$ thousands

	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
<b>TRADE ACCOUNTS PAYABLE</b>	\$ 1,253	\$ 10,845	\$ 24,573	\$ 47,518	\$ 43,577	
TAXES PAYABLE: [1]						
Severance tax payable	22	48	48	44	42	
State income tax payable	213	213	213	213	213	
Other taxes payable	133	150	167	183	200	
<b>SECURED DEBT POST-PETITION</b>	10,000	10,000	10,000	10,000	10,000	
<b>OTHER ACCRUED LIABILITIES:</b>						
Accrued interest	29	26	31	18	16	
Accrued transportation	2,031	2,058	2,009	1,615	2,113	
Accrued LOE liability	22,709	40,697	44,622	41,597	35,756	
Accrued R&M	4,515	7,738	10,722	11,350	11,088	
Accrued P&A	3,299	7,206	14,433	11,672	11,815	
Accrued Workover	148	131	161	469	990	
Accrued capex liability	1,222	2,029	2,589	2,849	2,343	
Accrued bonus payroll	1,760	2,309	2,859	3,410	3,960	
Accrued payroll, benefits, and G&A	6,162	5,282	4,506	4,748	9,410	
Operating lease liability	-	8,031	7,896	6,427	6,336	
Owner advances payable [2]	-	45	928	1,053	(1,495)	
Accrued royalties	-	4,490	6,095	8,763	15,546	
<b>OTHER LIABILITIES [3]</b>	1,891	1,425	1,420	1,750	5,489	
<b>TOTAL POST-PETITION LIABILITIES [4]</b>	<b>\$ 55,387</b>	<b>\$ 102,723</b>	<b>\$ 133,273</b>	<b>\$ 153,680</b>	<b>\$ 157,399</b>	

**Notes:**

[1] Excludes deferred income tax of \$53.9 million. Deferred income tax is net of a valuation allowance of \$614.3 million

[2] Includes adjustment for unpaid cash calls

[3] Includes unearned revenue, oil/gas imbalances, and other AP clearing account balances

[4] Excludes amounts in asset retirement obligations and trade accounts payable clearing accounts that accrued prepetition or are liabilities not subject to compromise

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
Houston Division

MOR - 5

Case Name: FIELDWOOD ENERGY LLC, et al.

Petition Date: August 3 and August 4, 2020

Case Number: 20-33948

Month: December 2020

## AGING OF POST-PETITION LIABILITIES [1]

in \$ thousands

	DAYS	TOTAL	TRADE ACCTS	SEVERANCE TAX	STATE INCOME TAX	OTHER TAXES
	0-30	\$ 36,238	\$ 35,783	42	213	200
[2]	31-60	3,574	3,574			
[3]	61-90	3,160	3,160			
[4]	91+	1,059	1,059			
	Total	\$ 44,031	\$ 43,576	\$ 42	\$ 213	\$ 200

## AGING OF ACCOUNTS RECEIVABLE [5]

in \$ thousands

Month	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
0-30	\$ 12,219	\$ 8,018	\$ 6,846	\$ 9,994	\$ 14,688	
31-60	5,821	4,896	5,249	5,391	8,295	
61-90	4,134	3,265	3,154	4,619	4,120	
91+	9,463	10,169	12,983	14,478	18,206	
Total	\$ 31,638	\$ 26,347	\$ 28,232	\$ 34,482	\$ 45,309	

## Notes:

[1] Excludes the Trade Accounts Payable Clearing Account

[2] Primarily related to \$1.3 million of JIB and transport invoices not yet reconciled, \$0.5 million of insurance/surety premium renewals the Company is in the process of evaluating and \$1.7M of professional fee invoices

[3] Primarily related to \$450K of JIB and transport invoices not yet reconciled, \$1.9 million of insurance/surety premium renewals and \$800K of professional fee invoices

[4] \$0.5 million related to insurance/surety premium renewals the Company is in the process of evaluating, \$0.3 million of JIB and transport invoices not yet reconciled and IT renewals the Company is in the process of evaluating

[5] Excludes operating revenues receivable and other accounts receivable. The operating revenues receivable account reflects 2 months of estimated accrued receivables for the Company's operating and non-operating interests. Other accounts receivable primarily includes operating expenses incurred by the Company that have not yet been charged to expense or capital, or billed to working interest parties.

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
Houston Division

MOR - 6

Case Name: FIELDWOOD ENERGY LLC, et al.

Petition Date: August 3 and August 4, 2020

Case Number: 20-33948

Month: December 2020

CONSOLIDATED INCOME STATEMENT  
For the period of December 1, 2020 through December 31, 2020

*in \$ thousands***Oil and gas revenues:**

Oil revenues	\$ 43,285
Gas revenues	5,756
Liquids revenues	1,491
Other revenues	8,549
<b>Total revenues</b>	<b>\$ 59,081</b>

**Costs and expenses:**

Lease operating expense	\$ 19,954
Repairs and maintenance	4,381
Severance Tax	18
Transportation expense	2,315
Workover expense	831
Depreciation, depletion and amortization	176
Accretion expense	8,049
Other operating	3,065
Insurance expense	2,931
Restructuring charges	7,358
General and administrative expense	3,613
<b>Total costs and expenses</b>	<b>\$ 52,691</b>

**Income from operations****\$ 6,390****Other income (expense):**

Interest income	\$ 410
Interest expense	(3,024)
Derivative settlements - oil	(4,066)
Commodity derivative income (expense) - unrealized	(5,640)
Reorganization items	9,637
Other	125
<b>Net income</b>	<b>\$ 3,832</b>
Income tax (expense) benefit	(16)
<b>Net income</b>	<b>\$ 3,816</b>

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS

MOR - 7a

Houston DivisionCase Name: FIELDWOOD ENERGY LLC, et al.August 3 and August 4, 2020Case Number: 20-33948Month: December 2020**CASH DISBURSEMENTS BY ENTITY**

in \$ actuals

Debtor Entity	Case Number	Oct-20	Nov-20	Dec-20	Q4 2020 UST Fees
Fieldwood Energy LLC	20-33948	\$ 68,954,155	\$ 73,486,194	\$ 96,358,852	\$ 250,000
Dynamic Offshore Resources NS, LLC	20-33947	-	-	-	325
Fieldwood Energy Inc.	20-33949	-	-	-	325
Fieldwood Energy Offshore LLC	20-33950	-	-	-	325
Fieldwood Onshore LLC	20-33951	-	-	-	325
Fieldwood SD Offshore LLC	20-33952	-	-	-	325
Fieldwood Offshore LLC	20-33961	-	-	-	325
FW GOM Pipeline, Inc.	20-33953	-	-	-	325
GOM Shelf LLC	20-33954	-	-	-	325
Bandon Oil and Gas GP, LLC	20-33955	-	-	-	325
Bandon Oil and Gas, LP	20-33956	-	-	-	325
Fieldwood Energy SP LLC	20-33958	-	-	-	325
Galveston Bay Pipeline LLC	20-33959	-	-	-	325
Galveston Bay Processing LLC	20-33960	-	-	-	325
<b>Total</b>		<b>\$ 68,954,155</b>	<b>\$ 73,486,194</b>	<b>\$ 96,358,852</b>	<b>\$ 254,225</b>



UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
Houston Division

MOR - 7

Case Name: FIELDWOOD ENERGY LLC, et al.

Petition Date: August 3 and August 4, 2020

Case Number: 20-33948

Month: December 2020

CONSOLIDATED CASH RECEIPTS AND DISBURSEMENTS  
For the Period Ending December 31, 2020

in \$ thousands

**Operating Receipts:**

Receipts	\$ 65,712
<b>Total Operating Receipts</b>	<b>65,712</b>

**Operating Disbursements:**

Payroll	6,188
Benefits	1,860
Independent Director / BOD Fees	100
Interest Owner	316
JIB Non-Operating	3,310
Capex	18,930
LOE	43,976
Transportation	8,102
Taxes	1,177
Insurance/Surety	37
G&A	2,448
Other	0
<b>Total Operating Disbursements</b>	<b>\$ 86,445</b>

**Operating Cash Flow****\$ (20,733)**

Interest & Fees	788
Hedging	325
Restructuring Professional Fees	6,778
Interest Earned	(5)
Cash Call	2,028
<b>Total Disbursements [1]</b>	<b>\$ 96,359</b>

**Net Cash Flow****\$ (30,647)****Beginning Book Cash Balance****\$ 381,765**

Net Cash Flow Operating Account

(30,647)

Employee Relief Account Funding

71

Plus: Voided Checks

6

**Ending Book Cash Balance****\$ 351,195****Notes:**

[1] Includes voided checks

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS  
Houston Division

MOR - 8

Case Name: FIELDWOOD ENERGY LLC, et al.

August 3 and August 4, 2020

Case Number: 20-33948

Month: December 2020

## CASH ACCOUNT RECONCILIATION

In \$ thousands

Account Type	Operating	Revenue	FSA	Bankruptcy- Related Utilities	Restricted Cash Trust "A"	Escrow Account – Fieldwood Energy LLC	Escrow Account – Fieldwood Energy LLC	FINCO Collections Account	FWE EE RELIEF FUND	Deposits - Long Term [1]	Total
Bank Name	Capital One	Capital One	Capital One	Capital One	Wilmington Trust	US Bank	J.P. Morgan	Deutsche Bank		N/A	
Account Number	x2209	x4666	x2306	x0534	x5000	x6000	x5624	x2558	x8297	N/A	
Bank Balance	\$ 63,698	\$ 34,350	\$ (12)	\$ 342	\$ 238,482	\$ 788	\$ 8,249	\$ -	\$ 71	\$ 6,414	\$ 352,382
Plus: Deposits in Transit	-		17			2	0				19
Less: Outstanding Checks	(1,165)	(27)	(14)								(1,207)
Book Balance	\$ 62,533	\$ 34,323	\$ (9)	\$ 342	\$ 238,482	\$ 790	\$ 8,249	\$ -	\$ 71	\$ 6,414	\$ 351,194
Beginning Cash Balance (Per Books)	\$ 30,702	\$ 96,803	\$ (12)	\$ 342	\$ 238,478	\$ 788	\$ 8,249	\$ -	\$ -	\$ 6,414	\$ 381,765
Plus: Receipts	7,898	57,814	-	-	3	2	0	-	71	-	65,788
Transfers Between Accounts	(17)	-	17	-	-	-	-	-	-	-	-
Less: Disbursements	23,949	(120,294)	(14)	-	-	-	-	-	-	-	(96,359)
Ending Cash (Per Books)	\$ 62,533	\$ 34,323	\$ (9)	\$ 342	\$ 238,482	\$ 790	\$ 8,249	\$ -	\$ 71	\$ 6,414	\$ 351,194

## Notes:

[1] Reflects long-term deposits the Company has made with primarily pipeline companies as a requirement of conducting business with these companies

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF TEXAS

MOR - 9

Houston Division

Case Name: FIELDWOOD ENERGY LLC, et al.

Petition Date: August 3 and August 4, 2020

Case Number: 20-33948

Month: December 2020

## PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U. S. Bankruptcy Code) and the professionals.

Also, for insiders identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary.)

in \$ thousands

INSIDERS	Type	8/4/20 - 8/31/20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
Employee 1	Salary	\$ 31	\$ 31	\$ 47	\$ 31	\$ 31	
Employee 2	Salary	28	28	42	28	28	
Employee 3	Salary	23	23	34	23	23	
Employee 4	Salary	26	26	36	26	26	
Employee 5	Salary	23	23	39	23	23	
Employee 6	Salary	24	24	34	24	24	
Director 1	BOD Fees	-	126	62	50	50	
Director 2	BOD Fees	-	25	-	-	25	
Director 3	BOD Fees	-	25	-	-	25	
<b>TOTAL INSIDERS (MOR-1)</b>		<b>\$ 154</b>	<b>\$ 330</b>	<b>\$ 294</b>	<b>\$ 204</b>	<b>\$ 254</b>	

in \$ thousands

PROFESSIONAL		8/4/20 - 8/31/20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
AlixPartners, LLP		\$ -	\$ -	\$ -	\$ 896	\$ 408	
Cole Schotz P.C.		-	-	-	81	130	
Conway Mackenzie, Inc.		-	-	-	869	1,268	
Davis Polk & Wardwell LLP		-	987	382	472	689	
Gordon, Arata, Montgomery, Barnett, McCollam, Duplantis & Eagan, LLC		-	-	-	341	217	
Haynes And Boone, LLP		-	347	-	367	171	
Hunton Andrews Kurth LLP		-	-	634	-	551	
Jones Walker LLP		-	-	-	224	256	
Looper Goodwine P.C.		-	-	88	-	33	
Opportune LLP		180	73	-	-	-	
Parkman Whaling LLC		-	-	-	376	125	
Prime Clerk		-	-	242	-	240	
Rothschild & Co Us Inc		-	175	175	175	175	
Shipman & Goodwin LLP		-	-	42	-	-	
Stroock & Stroock & Lavan LLP		-	-	-	908	601	
Vinson & Elkins LLP		-	215	93	47	45	
Weil, Gotshal & Manges LLP		-	-	1,186	1,098	1,869	
<b>TOTAL PROFESSIONALS (MOR-1) [1]</b>		<b>\$ 180</b>	<b>\$ 1,798</b>	<b>\$ 2,841</b>	<b>\$ 5,854</b>	<b>\$ 6,778</b>	

Notes:

[1] Excludes UST fees paid in November 2020 for \$254K